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CURRICULUM VITAE

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TEACHING FIELDS:

Computable General Equilibrium Modelling
 Finance
 Development Economics
 International Trade and Finance
 Macroeconomics
 Microeconomics and Managerial Economics

EDUCATION:

Harvard College, 1960-1964 B.A., 1964, Physics
 Brown University, 1964-1965 Economics
 Harvard University, 1965-1970 M.A., 1967;
 Ph.D., March 1971, Economics

Ph.D. Thesis: Financial Policy under Alternative Exchange Rate Systems. (Thesis completed and special examination passed in June 1970). Abstracted in *The Journal of Finance*, June 1971, 805-6.

BOOKS AND MONOGRAPHS:

1. *The Theory of Optimum Currency Areas and Exchange-Rate Flexibility* (by E. Tower and T. D. Willett), Special Paper in International Economics, No. 11, Princeton University, May 1976, 98 pp.
2. *Effective Protection, Domestic Resource Cost and Shadow Prices: A General Equilibrium Perspective*, World Bank Staff Working Paper No. 664, September 1984, 182 pp.
3. *On Shadow Pricing*, World Bank Staff Working Paper No. 792, January 1986, by E. Tower and G. Pursell, 131 pp.
4. *Economics Reading Lists and Course Outlines* (a 15-volume set of reading lists by leading economists), compiled by E. Tower, Durham, Eno River Press, July 1980, 2149 pp.
5. *Economics Reading Lists, Course Outlines, Exams, Puzzles and Problems* (a 25-volume set of teaching materials from leading scholars and universities), compiled by E. Tower, Durham, Eno River Press, October 1981, 5404 pp.
6. *Economics Reading Lists, Course Outlines, Exams, Puzzles and Problems*, 2nd edition (a 25-volume set), compiled by E. Tower, Durham, Eno River Press, August 1985, 5023 pp.
7. *Economics Reading Lists, Course Outlines, Exams, Puzzles and Problems*, 3rd edition (a

25-volume set), compiled by E. Tower, Durham, Eno River Press, August 1990, 6259 pp.

8. *Economics Reading Lists, Course Outlines, Exams, Puzzles and Problems*, 4th Edition (a 25-volume set), compiled by E. Tower, Chapel Hill, Eno River Press, September 1995, 6765 pages.

The volumes listed in 4, 5, 6, 7, and 8 have been purchased in 77 countries:

9. *Judging Economic Policy: Selected Writings of Gottfried Haberler*, edited by Richard J. Sweeney, Edward Tower and Thomas D. Willett, Boulder, Westview Press, 1997, 238pp.

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7. "Monetary and Fiscal Policy in a World of Capital Mobility: A Respecification," *Review of Economic Studies*, July 1972, 251-62.
8. "Monetary and Fiscal Policy under Fixed and Flexible Exchange Rates in the Inter-Run," *Journal of Money, Credit and Banking*, November 1972, 877-96.
9. "More on Official Versus Market Financing of Payments Deficits and the Optimal Pricing of International Reserves," *Kyklos*, fasc. 3, 1972, by E. Tower and T. D. Willett, 537-52.
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11. "More on Internal and External Balance in an Almost Classical World," *Western Economic Journal*, June 1973, by J. W. Dean and E. Tower, 232-37, and "Rejoinder," in the same issue, p. 240.
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41. "Effective Market Classification, The New Cambridge School of Economic Policy and the Choice between Fixed and Flexible Exchange Rates," in John S. Chipman and Charles P. Kindleberger (eds.), *Flexible Exchange Rates and the Balance of Payments: Essays in Memory of Egon Sohmen*, Amsterdam: North-Holland 1980, 231-56.
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- Structure," *Journal of Economic Studies*, No. 4, 1985, by D.Appleyard, A. J. Field, and E. Tower, 62-65.
58. "On Using a Single Tariff to Exploit Market Power on Many Traded Goods," *Economia Internazionale*, August-November 1985, by H. Fried and E. Tower, 318-22.
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78. "On Using Computable General Equilibrium Models to Facilitate Tax, Tariff and Other Policy Reforms in Less Developed Countries," by E. Tower and T. Loo. Chapter 11 of Malcolm S. Gillis (ed.), *Tax Reform in Less Developed Countries*, Duke University Press, 1989, 391-416.
79. "Agricultural Protectionism and the Less Developed Countries: The Relationship Between Agricultural Prices, Debt Servicing Capacities and the Need for Development Aid," by T. Loo and E. Tower, Chapter 2 of Andrew B. Stoeckel, David Vincent and Sandy Cuthbertson, (eds.), *Macroeconomic Consequences of Farm Support Policies*, Duke University Press, 1989, 64-93. Summarized on p. 59 of *The Economist*, June 4, 1988.
80. "Performance-Contingent Protection," *Economics and Politics*, 1989, by W. H. Kaempfer, E. Tower, and T. D. Willett, 261-75.
81. "Quota Wars and Tariff Wars," *Oxford Economic Papers*, October 1989, by B. Copeland, E. Tower and M. Webb, 774-88.
82. "Excise Tax Evasion: Comment on Panagariya and Narayana." *Public Finance*, No. 3, 1989, 506-509.
83. "Empirical Models of the Effects of U.S. Protectionism: A Survey of the Recent Literature," by Christian Weber with Edward Tower, *North American Review of Economics and Finance*, Inaugural Issue, Vol. 1, No. 1, Spring 1990, 163-79.
84. "Agricultural Liberalization, Welfare, Revenue and Nutrition in LDCs," by T. Loo and E. Tower. Chapter 11 of Ian Golden and Odin Knudsen, (eds.), *Agricultural Trade Liberalization: Implications for Developing Countries*. Also published in French, OECD/World Bank, 1990, 307-42.
85. "Allocating Jobs under a Minimum Wage: Queues Versus Lotteries," *Economic Record*, June 1990, by I. N. Gang and E. Tower, 186-194.
86. "On Shadow Prices, Effective Protection, and Domestic Resource Cost." Chapter 30 of David Greenaway, Michael Bleaney and Ian Steward (eds.), *Companion to Economic Thought*, Routledge, 1991, 614-33. Reprinted in *A Guide to Modern Economics*, Routledge, 1996.
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88. "On the Validity of the Lerner Neutrality and Symmetry Theorems in The Presence of Non-Traded Goods," by V. Canto, W. H. Kaempfer and Tower, in the same volume (#87), 125-28.
89. "On Domestic Resource Cost," *Journal of International Economic Integration*, Spring, 1992, 20-44.
90. "Market Power and Buffer Stocks: Erratum," *The Economic Record*, March 1993, 107, by P. Simmons and E. Tower.
91. "Do the U.S. and China Discriminate against One Another's Goods?" *Asian Profile*, April 1993, 101-112.
92. Separability - the One Principal and Serious Defect of Bickerdike's and Edgeworth's Elasticity Approach to Balance of Payments Adjustment Problems?" *History of Political Economy*, Fall 1993, 493-97.

93. "A Proper Trade Formula," *International Herald Tribune*, Letter to the Editor, May 19, 1994.
94. "Temporary Duty Suspension in the United States," by Laura Pinsky and Edward Tower. *North American Journal of Economics and Finance*, Spring 1995, 17-36. Referenced in an article in the *Charlotte Observer* by John Monk, October 1996, which referred to the campaign contributions garnered by Senator Jessie Helms presumably in return for sponsoring Temporary Duty Suspension Bills in the Senate.
95. "Intermediate Macroeconomics as a Lab Course," *Macroeconomics Reading Lists*, Eno River Press, 1995, 209-219.
96. "Protection in Applied General Equilibrium Models: A Progression of Simple GAMS Programs to Illustrate Fundamental Issues in Tariff Policy," in *International Economics Reading Lists*, Eno River Press, 1995, 276-277.
97. "Current Issues in International and Development Economics," in *Development I: Reading Lists*, Eno River Press, 1995, 244-45.
98. "Yucel on Reducing U.S. Vulnerability to Oil Supply Shocks: Comment," *Southern Economic Journal*, April 1996, 1093-1095.
99. "Super 301 Trade Sanctions: An Empirical Investigation of The Wood Products Case," by Arnold Baker, Felicia Gross and Edward Tower. *North American Journal of Economics and Finance*, Spring 1997, 39-55.
100. "The Effects of Import Quotas on National Welfare: Comment," by Omer Gokcekus and Edward Tower. *Southern Economic Journal*, October 1997, 584-587.
101. "The Commodity Creating Tariff and Other Paradoxes," by Donyong Park and Edward Tower. *International Review of Economics and Business*, December 1997, 831-835.
102. "Can a Periodic Voluntary Export Restraint Raise Importing Country Welfare?" by Omer Gokcekus and Edward Tower, *Journal of Economic Integration*, December 1997, 485-504.
103. "Does Trade Liberalization Benefit Young and Old Alike?" by Omer Gokcekus and Edward Tower. *Review of International Economics*, February 1998, 50-58.
104. "The Optimum Minimum Wage When Labor Services are Taxed," by Mark Grimes and Edward Tower. *International Review of Economics and Business*, June 1998, 1-9 (lead article).
105. "Import Quotas, Foreign Capital and Income Distribution: Comment," by John Gilbert and Edward Tower. *The American Economist*, Fall 1998, 90-93.
106. "A Tobacco Grab," *The (Raleigh) News and Observer*, (letter to the editor) December 3, 1998.
107. "Cost Benefit Analysis of Foreign Aid for a Highly Distorted Economy: The Case of Sudan," by Kiyoun Han and Edward Tower. Chapter 11 of *Foreign Aid: New Perspectives* edited by Kanhaya Gupta (University of Alberta). This book is part of a series edited by William Darity, Jr. (UNC) and Warren J. Samuels (Michigan State University) entitled "Recent Economic Thought." Kluwer Academic Publishers. February 1999, 191-209.
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109. "A Golden Jubilee Note on Graaff's Optimum Tariff Structures," by Edward Tower and John Gilbert. *History of Political Economy*, Fall 2000, 421-436. This is the second article in a symposium which leads off the issue. The other contributors are Murray C. Kemp, Koji Shimomura and Jan Graaff (who in his 90's replied to the K&S and T&G pieces).
110. "How to Encourage Exports Without a Budgetary Cost: Comment on Wang and Tsai," by Patrick

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112. "Protectionism, Labor Mobility, and Immiserizing Growth in Developing Countries," by John Gilbert and Edward Tower. *Economics Letters*, March 2002, 135-40.
113. "Is Talk Cheap? Buying congressional Testimony with Campaign Contributions," by Ryan Gibbs, Omer Gokcekus and Edward Tower. *Journal of Policy Reform*, Issue 3, 2002.
114. "Trade Protectionism," by William H. Kaempfer, Edward Tower and Thomas D. Willett, in *The Encyclopedia of Public Choice*, Charles K. Rowley and Friedrich Schneider (ed.) Routledge, 2003. 550-576.
115. "Evaluating Croatian Equities," by Vladimir Cvijanovic, Mia Mikic and Edward Tower, *The Zagreb Journal of Economics*, Volume 7(10)2003. Other contributors to this issue include Robert A. Mundell.
116. "Rational Pessimism: Predicting Equity Returns by Tobin's q and Price/Earnings Ratios." By Mathew Harney and Edward Tower. *The Journal of Investing*, Fall 2003, 58-69.
117. "School Choice: Money, Race and Congressional Voting on Vouchers," by Omer Gokcekus, Joshua J. Phillips, and Edward Tower. *Public Choice*. forthcoming, 2004. 20 pp.
118. "Predicting Equity Returns for 37 Countries: Tweaking the Gordon Formula." Kenneth S. Reinker and Edward Tower. *The Journal of Investing*, forthcoming, 2004. 21pp.
119. "Labor PAC Campaign Contributions and NAFTA Legislators: Rhetoric or Retribution?" by Gretchen Phillips and Edward Tower. A chapter in *Empirical Methods in International Trade: Essays in Honor of Mordechai E. Kreinin*, edited by Michael Plummer, Edward Elgar Publishers, forthcoming in 2004.
120. "Sweetening the Pot: How American Sugar Buys Protection," by Omer Gokcekus, Justin Knowles and Edward Tower. A chapter in *The Political Economy of Trade, Aid and Foreign Investment Policies*, edited by Devashish Mitra and Arvind Panagariya, Elsevier, forthcoming.
121. "Index Fundamentalism Revisited," by Kenneth S. Reinker and Edward Tower. *The Journal of Portfolio Management*, forthcoming, Summer 2004. 31 pp
122. "The Employment Maximizing Import Quota Under Domestic Monopoly," by William H. Kaempfer, Edward Tower and Thomas D. Willett, *International Logistics and Trade* (the inaugural issue of a new journal published in Korea), forthcoming, Volume 1, Number 1, 2003.

EDITORIAL BOARDS

Contemporary Policy Issues, 1988-1996.
 Eastern Africa Economic Review, 1986-present.
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PH.D. DISSERTATIONS SUPERVISED:

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2. Delso Morais Da Silva, *The Welfare Cost of Brazilian Tariffs: A Linear Programming Analysis*, jointly advised with Neil De Marchi, Duke, 1976.
 3. Paul Holden, *The Demand for International Reserves and the Choice of Exchange Rate Regime: An Empirical Analysis*, Duke, 1976, published in part in *Southern Economic Journal*, 1976; *Review of Economics and Statistics*, 1979.
 4. Alain H. Sheer, *The Welfare Costs of Tariffs, Transfers and Exchange Rate Destabilization*, Duke, 1976, published in part in *Southern Economic Journal*, 1978.
 5. Andrew B. Stoeckel, *A General Equilibrium Study of Mining and Agriculture in the Australian Economy*, Duke, 1978, published in part in *The Australian Journal of Agricultural Economics*, 1979.
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 8. Deborah L. Allen, *Tariff Games*, Duke, 1978, published in part in *Kyklos*, 1979, *Proceedings of the 1978 International Conference on Applied Game Theory*, Vienna, Austria, 1979, and *Quarterly Review of Economics and Business*, 1980.
 9. William H. Kaempfer, *The Effects of Protection and Transport Costs on the Composition of Trade*, Duke, 1979, published in part in the *Journal of Political Economy*, 1980; *Weltwirtschaftliches Archiv*, 1982; *Quarterly Journal of Economics*, 1983.
 10. James C. Hartigan, *Trade Policy in the United States and Canada*, Duke, 1979, published in part in *Kyklos*, 1978 and 1979; *Southern Economic Journal*, 1981; *Weltwirtschaftliches Archiv*, 1981; *Review of Economics and Statistics*, 1982.
 11. David H. Feldman, *The Use of Tariffs and the Adjustable Peg in General Equilibrium: A General Functional Form Approach*, Duke, 1982, published in part in *Southern Economic Journal*, 1986, and in *Revista Internazionale Di Scienze Economiche E. Commerciali*, 1987.
 12. Khuan-Poh Gan, *A General Equilibrium, Cost Benefit Approach to Policy Reform and Project Evaluation in Malaysia*, Duke, 1985, published in part in *Singapore Economic Review*, 1987.
 13. Kiyoun Han, *Trade, Tax and Agricultural Policy in a Highly Distorted Economy: The Case of Sudan*, Duke, 1988, revision published in *Foreign Aid: New Perspectives* edited by Kanhaya Gupta, Kluwer Academic Publishers, 1999.
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 17. Min-Jiun Su, *The Taiwanese Tariff: A Linear CGE Approach*, May 1990.
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21. Omer Gokcekus, *How Does Trade Liberalization Affect Economic Performance: A Microeconomic Analysis of the Effects of Trade Liberalization on the Turkish Rubber Industry in the 1980s*, 1994, published in part in *The Journal of Productivity Analysis*, 1995, *Studies in Development*, 1996, *Applied Economics*, 1997, *Empirical Economics*, 1998.

WORKING PAPERS ON THE DUKE WEB SITE:

- "An Efficiency Enhancing Minimum Wage," by Omer Gokcekus and Edward Tower.
- "Evaluating a Buy and Hold Strategy for the S&P500 Index," by Edward Tower and Omer Gokcekus.
- "Steeling House Votes at Low Prices for the Steel Import Quota Bill of 1999," Robert C. Fisher, Omer Gokcekus and Edward Tower. A chapter in a festschrift for Michael Finger, edited by Doug Nelson of Tulane University and to be submitted to Cambridge University Press. The festschrift consists of papers presented at a conference at Tulane University in November 2001.
- "Predicting Equity Returns for 37 Countries: Tweaking the Gordon Formula." Kenneth S. Reinker and Ed Tower
- "Rational Pessimism: Predicting Equity Returns by Tobin's q and Price/Earnings Ratios." Mathew Harney and Edward Tower.
- "School Choice: Money, Race and Congressional Voting Behavior on Vouchers," Joshua J. Phillips, Omer Gokcekus and Edward Tower.
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